

Statement under the Transparency Act – Petroleum Services AS

Published: 06.06.2025

Organization number: 985504288

Contact for information requests: varsel@petroleumservices.no

1. About the Company

Petroleum Services AS is a Norwegian logistics company headquartered in Florø with approximately 35 employees. We provide logistics services related to OCTG in Florø and Tananger. The company's operations are primarily service-based, and we utilize both our own employees and subcontractors in service delivery.

2. Guidelines and Principles for Responsible Business Conduct

At Petroleum Services AS, we are committed to conducting responsible business with respect for human rights and decent working conditions, in line with the Transparency Act and international standards such as the UN Guiding Principles on Business and Human Rights (UNGPs).

Our Code of Ethics applies to both employees and business partners. These guidelines include requirements related to:

- Wages and working conditions in accordance with applicable laws and collective agreements.
- Health, safety, and environment (HSE)
- Non-discrimination and fair treatment
- Anti-corruption

3. Due Diligence Assessments

Methodology

Our due diligence assessments are based on the OECD's six-step model and include:

- Mapping of the supply chain and business partners
- Risk analysis based on service type and geography
- Prioritization of high-risk areas for further follow-up

Scope

In 2024, we specifically assessed risks related to subcontractors from whom we purchased goods and services worth more than NOK 200,000 during the year. Norwegian state-owned companies as well as parent and sister companies were excluded from the assessment.

4. Findings and Measures

In our review, we did not uncover any actual or likely breaches of human rights or decent working conditions in accordance with the Transparency Act. We will continue to monitor our suppliers with a focus on HSE, working conditions and supplier transparency.

5. Results and Future Work

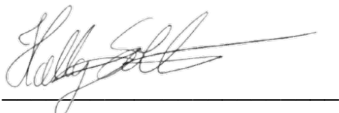
Although we consider our supply chain to be low-risk and have already established strong control routines, we continue to work on systematizing our practices, enhancing internal competence, and ensuring we are prepared to any future deviations. We also aim to review our risk assessment annually and update it in accordance with the Transparency Act.

6. Information on Handling Requests

We process all information requests in accordance with Section 6 of the Transparency Act. Requests can be sent to: varsel@petroleumservices.no

We normally respond within three weeks.

Floro, 06.06.2025



Hallgeir Solheim

Managing Director

Petroleum Services AS